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Quantum Computing Inc. Joins the Quantum Economic Development Consortium

LEESBURG, Va., Aug. 19, 2019 (GLOBE NEWSWIRE) -- Quantum Computing Inc. (OTC:QUBT) (the “Company” or “Quantum Computing”), an advanced technology company developing applications for quantum computers, announced today that the company has been admitted to the National Institute of Standards and Technology (NIST)-supported Quantum Economic Development Consortium.

The Quantum Economic Development Consortium or QED-C—managed by SRI International— is a government and industry supported initiative to foster collaboration and expand U.S. leadership in the global quantum information science and technology economy. Since its formation in 2018, members of the QED-C now include Corporations such as Amazon, Citi, D-Wave, Google, and IBM; Academic Institutions such as Caltech, the University of Colorado, and the University of Maryland; and Government Entities in addition to NIST such as the Department of Defense and the National Science Foundation. The intent of the consortium includes enabling access to quantum engineering capabilities to efficiently create, test, and validate potential technology platforms and processes.

“I’m honored to have Quantum Computing Inc. join the QED-C. I believe our participation will allow us to contribute to an important government initiative and create partnerships with key players and thought leaders in the quantum computing industry” stated CEO Robert Liscouski. “Government support through a national quantum strategy will help guarantee the continued growth of the U.S. Quantum Computing Industry. Our focus on developing software applications for quantum computing will serve an important role in this rapidly growing ecosystem of quantum computing technologies by providing a bridge for customers to this cutting-edge technology,” he added.

About QED-C: The Quantum Economic Development Consortium (QED-C) aims to expand U.S. leadership in global quantum research and development and the emerging quantum industry in computing, communications and sensing. Quantum technologies take advantage of the unusual rules that govern the behavior of the fundamental building blocks of matter, including electrons, protons, neutrons and photons. With funding from both the government and private-sector member organizations, the QED-C will:

- Enable and support a robust U.S. quantum ecosystem and quantum industry supply chain
- Provide a collective industry voice to inform and guide Federal R&D investment priorities, standards and regulation, and quantum workforce education and development
- Facilitate and coordinate industry interaction and partnerships with Government agencies
- Foster sharing of intellectual property, efficient supply chains, technology forecasting and quantum literacy
- Communicate potential economic impact of quantum technologies

QED-C members will collaborate on precompetitive R&D such as quantum device design and prototyping, increase efficiencies while sharing resources, and leverage their own research investments with those of the federal government and other members. The intent of the consortium includes enabling access to quantum engineering capabilities to efficiently create, test and validate potential technology platforms and processes.

For information about the QED-C visit <https://www.nist.gov/news-events/news/2018/09/nist-launches-consortium-support-development-quantum-industry>.

About QCI:

Quantum Computing Inc. is a technology company focused on developing novel applications and solutions utilizing quantum and quantum-inspired computing to solved difficult problems in various industries. The Company is leveraging their collective expertise in finance, computing, security, mathematics, and physics to develop commercial applications for the financial and security sectors. For more information about QCI, please visit www.quantumcomputinginc.com or email us at info@quantumcomputinginc.com.

Safe Harbor Statement: Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Quantum Computing, and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements.

The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions. Statements in this press release that are not descriptions of historical facts are forward-looking statements relating to future events, and as such all forward-looking statements are made pursuant to the Securities Litigation Reform Act of 1995. Statements may contain certain forward-looking statements pertaining to future anticipated or projected plans, performance and developments, as well as other statements relating to future operations and results. Any statements in this presentation that are not statements of historical fact may be considered to be forward-looking statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "intends," "goal," "objective," "seek," "attempt," "aim to", or variations of these or similar words, identify forward-looking statements. These risks and uncertainties include, but are not limited to, those described in Item 1A in the Company's Annual Report on Form 10-K, which is expressly incorporated herein by reference, and other factors as may periodically be described in the Company's filings with the SEC.

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