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Quantum Computing Appoints Proven Executives To Lead Its Focus On Next Generation Computing

LEESBURG, Va., July 31, 2018 (GLOBE NEWSWIRE) -- Quantum Computing, Inc. (OTC:IBGHD) (Formerly Innovative Beverage Group Holdings, Inc.) (the “Company” or “Quantum Computing”), a technology company developing applications for the next generation of computing, today announced it has appointed highly experienced thought leaders to their management team. The technology team, led by Dr. Richard E. Malinowski, includes world class mathematicians, seasoned industry executives, and computer programmers who aim to guide the Company’s efforts into developing quantum computing applications for the financial and security sectors.

“This is an exciting time as we believe computing is entering a new era. Quantum computers are expected to process large sets of data faster and break technological barriers that limit existing computer systems,” commented Dr. Malinowski, Chief Technology and Operations Officer of Quantum Computing. “With a world class team of experts, we believe that Quantum Computing will be at the forefront of the quantum computing age. We look forward to creating applications on a quantum simulator that will aim to provide significant advantages over current technology.”

Dr. Malinowski is building his technical team with world-class, experienced quantitative and data science professionals. Dr. Malinowski is pleased to announce the addition of Sergey Shuster, Quantitative Data Scientist, to his team.

Dr. Shuster is an applied quantitative mathematician with concentration in Artificial Intelligence and quantum computing. He has over 25 years of experience developing derivatives-pricing and credit risk models. During this time he has programmed over 200 quantitative models implemented in numerous computer languages and risk management systems. Dr. Shuster has designed, developed and implemented multiple client systems which have consistently outperformed market benchmarks. Due to Dr. Shuster’s participation in the Mathematical and Physics Olympiad, he received the personal letter of recommendation from the President of Russia Academy of Sciences as the Mathematical Olympiad Winner in 1980. He earned his PhD in Applied Mathematics and Economics.

The Quantum Computing executive team is composed of:

Dr. Richard E Malinowski, Chief Technology and Operations Officer

Dr. Malinowski is considered to be a pioneer of ultra-low latency/high performance computing, next generation computer security systems and Exascale data centers. During his 25 year background in managing IT, security and operations for Fortune 500 Companies, Dr. Malinowski implemented the first supercomputer on Wall Street, built more than 50 trading floors for the world’s largest banks, and designed over 200 financial algorithms. Dr. Malinowski has successfully been a part of 3 fintech startups that were acquired in the aggregate amount of approximately \$400 million by other companies. He has been awarded 7 patents and over 70 patent claims in Artificial Intelligence, High Performance Computing and next-gen Security Platforms, through his company REMTCs.

Robert Liscouski, Chief Executive Officer

Mr. Liscouski is a security industry leader with more than 35 years of experience serving as a senior government official and public company executive. In 2003, he was appointed by President Bush as the First Assistant Secretary for Infrastructure Protection at the Department of Homeland Security. Mr. Liscouski was the former President & CEO of Implant Sciences Corporation, which was acquired for \$118 million in January 2017 by L3 Communications Corp. He has served on the Intelligence Science Board for the Director of National Intelligence for 12 years and has a MPA from Kennedy School of Government, Harvard University.

Christopher Roberts, Chief Financial Officer

Mr. Roberts brings more than 30 years of experience in public and private corporate finance and to Quantum Computing. He has served as the CFO of Systems Made Simple, Inc. (now a subsidiary of Leidos), Integral Systems, Inc. (NASDAQ: INTC - now a subsidiary of Kratos) and Pearson Analytic Solutions, Inc. (now a subsidiary of General Dynamics). Mr. Roberts has significant financial experience in accounting, financial reporting as well as mergers and acquisitions. Mr. Roberts has a law degree from the University of Virginia Law School and a B.S. in Electrical Engineering and an M.B.A., both from the Massachusetts Institute of Technology.

About Quantum Computing Inc.

Quantum Computing Inc. is developing processes to commercialize quantum computing and application services. The Company has assembled a team of experts in super computing and security who are designing a quantum annealing computer capable of simulating the capabilities of a quantum computer. For more information about QCI, please visit www.quantumcomputinginc.comImage not found or type unknown
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Safe Harbor Statement: Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of QCI, and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements.

The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions. Statements in this press release that are not descriptions of historical facts are forward-looking statements relating to future events, and as such all forward-looking statements are made pursuant to the Securities Litigation Reform Act of 1995. Statements may contain certain forward-looking statements pertaining to future anticipated or projected plans, performance and developments, as well as other statements relating to future operations and results. Any statements in this presentation that are not statements of historical fact may be considered to be forward-looking statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "intends," "goal," "objective," "seek," "attempt," "aim to", or variations of these or similar words, identify forward-looking statements.