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Quantum Computing Welcomes Richard C. Schaeffer, Jr. to its Advisory Board

LEESBURG, Va., April 10, 2019 (GLOBE NEWSWIRE) -- Quantum Computing, Inc. (OTC Pink: QUBT) (“QCI” or the “Company”), a technology company focused on developing novel algorithms and solutions utilizing quantum and quantum-inspired computing to solve difficult problems in various industries, today announced the addition of Richard C. Schaeffer, Jr. to its Advisory Board.

Richard C. Schaeffer, Jr. is a former Senior Executive with the National Security Agency (NSA), with over 40 years total U.S. Government service, including 15 years as a member of the Defense Intelligence Senior Executive Service. Mr. Schaeffer led technical programs and organizations from several dozen to several hundred people, with financial responsibility from several million to almost a billion dollars.

Principal positions during his career include Director, Information and Infrastructure Assurance, in the Office of the Assistant Secretary of Defense (Command, Control, Communications, and Intelligence) at the Pentagon; NSA Deputy Chief of Staff; Acting Director of Research; Director, National Security Operations Center; Information Assurance Deputy Director; and, Information Assurance Director. Mr. Schaeffer founded and maintains a private consulting firm, Riverbank Associates, LLC, where clients, such as private sector companies, are provided services in the areas of cyber and intelligence consulting.

“Throughout his career, Mr. Schaeffer has been recognized for his vision, leadership, and commitment to excellence. He is known for his strategic thinking, ability to build cohesive teams, political savvy, and technical competence,” stated Robert Liscouski, QCI’s Chief Executive Officer. “His background will prove to be a valuable asset to our Advisory Board and our efforts on cybersecurity. We expect to continue to expand our Advisory Board to include world class mathematicians, seasoned industry executives, and thought leaders who will collectively guide the Company’s efforts in developing quantum applications for the financial and security sectors.”

About Quantum Computing Inc.

Quantum Computing Inc. is a technology company focused on developing novel algorithms and solutions utilizing quantum and quantum-inspired computing to solve difficult problems in various industries. The Company is leveraging their collective expertise in finance, computing, security, mathematics, and physics to develop commercial applications for the financial and security sectors.

For more information about QCI, please visit www.quantumcomputinginc.com or email us at info@quantumcomputinginc.com

Safe Harbor Statement: Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend

on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of QCI, and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements.

The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions. Statements in this press release that are not descriptions of historical facts are forward-looking statements relating to future events, and as such all forward-looking statements are made pursuant to the Securities Litigation Reform Act of 1995. Statements may contain certain forward-looking statements pertaining to future anticipated or projected plans, performance and developments, as well as other statements relating to future operations and results. Any statements in this presentation that are not statements of historical fact may be considered to be forward-looking statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "intends," "goal," "objective," "seek," "attempt," "aim to", or variations of these or similar words, identify forward-looking statements.

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